

Consolidated Balance Sheet

(in UAH thousands)

ASSETS	As of December 31,	
	2007	2006
1	3	4
Non-Current Assets		
Intangible assets:		
residual value	119	82
original cost	182	122
accumulated depreciation	63	39
Construction in progress	13707	18022
Fixed assets:		
residual value	19766	8219
original cost	25346	11875
wear and tear	5581	3657
Long-term financial investments:		
accounted by interest in business partnership	145	-
other financial investments	-	74
Long-term accounts receivable (debtors)	114	114
Deferred tax assets	1371	577
Goodwill	-	-
Other non-current assets	-	-
Total Non-Current Assets	35221	27088
Current Assets		
Inventories:		
production stocks	19066	17601
work in progress (WIP)	2042	448
finished products	13697	5
goods	19722	9764
Bills receivable (B/r)	139	137
Accounts receivable for goods, works, services:		
net realisable value (NRV)	23802	13065
original cost	24085	13065
reserve for doubtful debts	283	
Accounts receivable according to:		
settlements of budgetary payments	671	737
payments in advance	11568	3119
accrued income	-	-
internal settlements	-	-
Other current accounts receivable	8743	1745
Current financial investments	458	-
Cash and cash equivalents:		
in national currency	5190	1154
in foreign currency	156	11
Other current assets	5775	4070
Total Current Assets	111029	51856
Expenditures of Future Periods (Pre-paid expenses)	3255	1308
TOTAL ASSETS	149506	80252

EQUITY AND LIABILITIES	As of December 31,	
	2007	2006
1	3	4
Owners' Equity		
Registered capital	40000	5000
Stake capital	-	-
Additional capital employed	-	-
Other additional capital	5864	288
Capital reserves	-	-
Retained earnings	1821	-1682,1
Unpaid capital	-	-
Equity disinvested	-	-
Total Owners' Equity	47684	3606
Minority Interest	1034	139
Cover for Future Costs and Payments		
Cover for employee benefits	611	-
Other cover	-	-
Target financing	-	18294
Total Cover for Future Costs and Payments	611	18294
Non-Current Liabilities		
Long-term bank loans	11550	129
Other long-term financial liabilities	-	-
Deferred tax liabilities	1289	-
Other non-current liabilities	2364	-
Total Non-Current Liabilities	15203	129
Current Liabilities		
Short-term bank loans	2143	428
Floating debt by long-term liabilities	22	24
Bills payable (B/p)	2750	9205
Accounts payable for goods, works, services:	40045	36400
Current liabilities according to:		
advances received	34209	6504
settlements of budgetary payments	641	439
settlements of non-budgetary payments	1	1
insurance	216	211
remuneration	575	467
settlements with copartners	-	-
internal settlements	-	-
Other current liabilities	4372	4406
Total Current Liabilities	84973	58083
Deferred Income	-	-
TOTAL EQUITY AND LIABILITIES	149506	80252

